

# News

FOR IMMEDIATE RELEASE

## DARELLE ANNOUNCES ANNUAL FINANCIAL RESULTS AND PROVIDES AN OPERATIONAL UPDATE

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**Vancouver, B.C. – January 3, 2018 – Darelle Online Solutions Inc.** (“darelle” and/or the “Company”) (TSXV: “DAR”) today released its annual financial and operational results for the fiscal year ended August 31, 2017.

The full text of darelle’s annual financial results are contained in its audited consolidated financial statements for the years ended August 31, 2017 & 2016 and the related management’s discussion and analysis, copies of which are available electronically on darelle’s profile on the System for Electronic Document Analysis and Retrieval (“SEDAR”) at [www.sedar.com](http://www.sedar.com) and also on darelle’s website at [www.darelle.com](http://www.darelle.com)

### Operational Update

- The Company partnered with sixteen charitable and non-profit organizations during the fiscal year representing eighteen raffles in the Province of British Columbia. This compares with six organizations during the 2016 fiscal year;
- During the fiscal year ended August 31, 2017, the Company processed raffle ticket proceeds in excess of \$600,000;
- The Company announced that its’ wholly owned subsidiary (“Darelle Media Inc.”) has been licensed by the Liquor and Gaming Authority of Manitoba (“LGA”) as a gaming service provider in the province of Manitoba. The Company has license applications under review in Nova Scotia, Ontario and Saskatchewan and anticipates it will be licensed in multiple jurisdictions in the first quarter of calendar 2018

“The companies focus remains delivering a simple to use effective solution for our partners”, says Kyle Kotapski, President of Darelle Media Inc. “When they succeed we succeed”

### Annual Financial Results

- The Company generated revenue of \$70,817 during the fiscal year ended August 31, 2017 compared with \$18,500 during the same period in 2016. Revenue generated during the 2017 fiscal year is consistent with financial guidance the Company issued on June 7, 2017;

- The Company reported a comprehensive loss of \$577,371 (\$0.01 per share) compared to \$367,230 in prior year (\$0.01). Included in loss was an impairment of goodwill of \$227,648 (2016 - \$Nil);

The Company estimates that it will process over \$3 - \$4 million dollars in raffle and 50/50 ticketing and generate revenue of \$350,000 for the 2018 fiscal year. The Company will continue to build on its platform in the province of B.C. with geographical expansion into Ontario, Manitoba, Saskatchewan, and Nova Scotia during 2018

"The platform has proven it can deliver online, and hybrid raffles for fixed prize, daily, and extended period 50/50 lotteries across all platforms", says Dean Bethune, President of Darelle Online Solutions Inc. "Licensing in multiple jurisdictions is the natural next step for the Company."

### **About Darelle Online Solutions Inc.**

Darelle Online Solutions Inc. is a British Columbia corporation with its head office in Vancouver, British Columbia. Darelle.com is an online marketplace which has developed a platform in which charitable and nonprofit organizations can create, sell, deliver, and manage their raffle ticket and 50/50 draws completely online. The Company is listed on the TSX Venture Exchange as a Tier 2 Technology Issuer. The Company has a total of 73,708,147 common shares issued and outstanding.

Additional information on the company can be found at [www.darelle.com](http://www.darelle.com)

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*Certain statements in this release are forward-looking statements, including with respect to the Company's proposed use of proceeds raised from the above-described Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. In particular, there may be circumstances where for sound business reasons, a reallocation of funds may be necessary. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and*

*uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*